# GOVERNMENT OF INDIA
# HUMAN RESOURCE DEVELOPMENT
# LOK SABHA

UNSTARRED QUESTION NO:4604
ANSWERED ON:22.04.2003
INVESTMENT BY NRIS
IQBAL AHMED SARADGI

**Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:**

(a) whether the Government have not been able to convince the NRIs from USA to invest in India on education;

(b) if so, reasons therefor;

(c) the number of delegations from his Ministry visited US in regard thereto;

(d) whether the NRIs in USA have sought some modifications in the present norms for investment;

(e) if so, details thereof; and

(f) the action taken/being taken in this regard?

## Answer

MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (DR. VALLABHBHAI KATHIRIA)

(a) & (b) It is not correct to say that the Government of India has not been able to convince the NRIs from USA to invest in India on education. The NRIs/PIOs contribution in the education sector in India is estimated at USD 10 − 12 million a year. Some of the major initiatives are for starting specialised faculties and improving existing facilities in IITs of Kharagpur, Mumbai and Chennai and starting of the Indian Institute of Business in Hyderabad. In addition they have been contributing for establishing and running schools and colleges in different parts of the country. There have also been several private sector initiatives in IT related training centres in different schools in India.

(c) No delegation from the Ministry visited US in this regard.

(d) This department has no specific information.

(e) & (f) Do not arise.